Alerian MLP Infrastructure Index

AMZI
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Introduction

Index Objective
The Alerian MLP Infrastructure Index is a capped, float-adjusted, capitalization-weighted index whose constituents earn the majority of their cash flow from activities involving energy commodities. Constituents are subject to liquidity and distribution requirements.

Dates
Snapshot Dates: Last trading day of February, May, August, and November.
Rebalance/Reconstitution Dates: Third Friday of March, June, September, and December.
Weight Dates: Thursday prior to the second Friday of each March, June, September, and December.

Supporting Documents
This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

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<th>Supporting Documents</th>
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<tr>
<td>Index Maintenance Policy</td>
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<td>Security Data – Primary Sources Methodology</td>
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Index Construction

Universe
Company Structure:
Publicly traded partnerships or limited liability companies ("LLC").

Qualifying Activities:
All companies engaged in qualifying midstream activities involving energy commodities. The following Energy MLP Classification Standards (EMCS (SM)) activities are considered qualifying:
Gathering & Processing, Liquefaction, Pipeline Transportation, Rail Terminaling, Storage, Compression, and Marketing.

Stocks satisfying these criteria on the Snapshot Date form the Universe.

**Selection**

All stocks that meet the following criteria on the Snapshot date are included in the index:

Cash Flow – Companies earn the majority of their cash flow from qualifying midstream activities. (Majority of cash flow is calculated on a trailing four-quarter basis using a company’s reported business segments. Exceptions may be made on a case-by-case basis to accelerate the eligibility or ineligibility of companies that have been transformed by a recent acquisition.)

Distribution – Declared a distribution for the trailing two quarters.

Trading Volume – Stocks must have a median daily trading volume of at least $2 million for the six-month period preceding the Snapshot Date.

Merger agreements - A non-constituent that has entered into a merger agreement to be acquired is ineligible to be added to the index.

To reduce turnover, a buffer rule is applied for current constituents in relation to Trading Volume. Each current constituent will be kept in the Index if its median daily trading volume is at least $1 million for the six-month period preceding the Snapshot Date.

**Weighting**

Index Shares are set on the Weight Date and weights are based on the float-adjusted market caps as of the Snapshot Date and capped at 12%. For securities with weights greater than 12%, their excess weight is proportionally redistributed to all uncapped stocks. After redistribution, if the weight of any other stock(s) breaches the 12% weight limit, the process is repeated iteratively until no stock(s) breaches the weight cap.

Since index shares are assigned based on prices at the Weight Date, the weight of each constituent on the Rebalance/Reconstitution dates may differ from its target weight due to market movements between the two dates.

Shares outstanding and the Investable Weight Factor used in determining market cap are based on data obtained from primary sources as detailed in the Security Data – Primary Sources Methodology document.
Rebalancing and Reconstitution
The index is rebalanced and reconstituted on the “Rebalance/Reconstitution Date”.

Data used for rebalances/reconstitutions are as of the “Snapshot Date”.

Share weights for the rebalanced and reconstituted indexes are computed as of the “Weight Dates”.

Index Maintenance
Please refer to the Index Maintenance Policy document for information on Corporate Actions, Data Sourcing, Pricing, Financial distress, Index Dissemination, and Data Correction Policy.

Corporate Actions
Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Calculation
Please refer to the Index Maintenance Policy document for information on index calculations.

Governance and Policies
Index Governance
The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies
Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Index Information¹

<table>
<thead>
<tr>
<th>Index</th>
<th>Price Index</th>
<th>Base Date</th>
<th>Base Value</th>
<th>Total Return Index</th>
<th>Base Date</th>
<th>Base Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alerian MLP Infrastructure Index</td>
<td>AMZI</td>
<td>12/29/1995</td>
<td>100</td>
<td>AMZIX</td>
<td>12/29/1995</td>
<td>100</td>
</tr>
</tbody>
</table>

¹ Price and Total Return USD versions are listed. Additional return and currency versions may be published.
Methodology Changes

<table>
<thead>
<tr>
<th>Effective Date</th>
<th>New</th>
<th>Old</th>
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<tr>
<td>3/01/2023</td>
<td>Constituents capped at 12% at rebalance.</td>
<td>Constituents capped at 10% at rebalance.</td>
</tr>
<tr>
<td>06/26/23</td>
<td>VettaFi is the calculation agent.</td>
<td>S&amp;P Global is the calculation agent.</td>
</tr>
<tr>
<td>07/25/23</td>
<td>Index methodology changes, if any, will be announced after market close. Announcements can be found on vettafi.com.</td>
<td>Constituent changes related to quarterly rebalancings will be announced at 08:30 ET on the second Friday of March, June, September, and December. Index methodology changes, if any, will be announced after market close. Announcements can be found on alerian.com.</td>
</tr>
<tr>
<td>10/31/23</td>
<td>Removed these criteria as it is no longer relevant in the marketplace.</td>
<td>Represent the primary limited partner interests of a partnership or LLC that is an operating company (This definition is meant to exclude, among others, the following types of securities: GPs, i-units, preferred units, exchange-traded products, open-end funds, closed-end funds, and royalty trusts.)</td>
</tr>
<tr>
<td>11/30/23</td>
<td>Methodology rewritten in new standard format and references global policies and procedures. Versioning system updated as well with new version set to 2.0.0.</td>
<td>Previous version. 14.3.2 available upon request.</td>
</tr>
</tbody>
</table>

This section is limited to changes starting Jan 2023
Contact Information
For any questions regarding an index, please contact: index.production@vettafi.com

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